



UIdaho Bound event photo booth, March 23, 2024

# 2024 ANNUAL REPORT

[uidahofoundation.org](http://uidahofoundation.org)



University of Idaho  
Foundation

**\$52,553,152**

FY24 TOTAL  
FUNDRAISING

**16,103**

FY24 GIFTS

FROM **8,346**  
DONORS

**GENEROUS DONORS  
INVESTED IN**



SCHOLARSHIPS

**\$17,216,108**



RESEARCH, PROGRAMS

**\$22,181,399**



FACULTY SUPPORT

**\$3,599,942**



FACILITIES

**\$3,117,045**



EXTENSION,  
OPERATIONS

**\$6,438,658**



**THEY ARE**

ALUMNI

**\$23,343,970**



CORPORATIONS,  
ORGANIZATIONS,  
NON-PROFITS

**\$21,833,391**



FRIENDS

**\$3,801,625**



FACULTY, STAFF

**\$1,620,506**



PARENTS, STUDENTS

**\$1,953,660**

Giving Highlights reflect all sources of private support for the University of Idaho in accordance with guidelines established by CASE (Council for Advancement and Support of Education). These guidelines allow for counting certain private support that is not included in the Foundation giving totals.

# 2024 ANNUAL REPORT



**Linda Copple Trout '73, '77**  
*University of Idaho Foundation Chair*

## DEAR VANDAL DONORS,

As Vandals, we embrace bold actions that make us stronger, more successful and better able to elevate those around us. Your bold choice to give in support of the University of Idaho makes a real and lasting difference for Idaho's future leaders and in communities in every corner of the Gem State and beyond.

The University of Idaho Foundation board of directors is pleased to announce that in Fiscal Year 2024 (July 1-June 30), the Foundation distributed nearly \$30 million to the university, with \$15.7 million coming from the CIT (the Foundation's pooled endowment fund) and \$14 million in current-use gifts.

We've come a long way since the Foundation was created in 1970. Since then, thousands of generous and passionate donors like you have made the University of Idaho Foundation the largest public foundation in the state of Idaho with total assets of more than \$509 million.

The mission to inspire, manage, and distribute private support to enhance the excellence of the U of I continues to guide the Foundation as we look ahead to continued smart growth and even greater opportunities.

In the spirit of growth and continual improvement, the Foundation embarked on a journey to understand what it means to be a best-in-class philanthropic enterprise today and well into the future. After extensive research and analysis, the Foundation Board of Directors unanimously accepted the recommendation to move fundraising, donor support systems and alumni relations under the Foundation umbrella.

With the full support of the University of Idaho and the Idaho Board of Regents' unanimous approval, the University of Idaho Foundation began operating as a unified philanthropic enterprise on July 1, 2024.

The University of Idaho Foundation continues to operate as an independent 501(c)(3) governed by a volunteer board of directors with strong fiduciary controls and financial operations. You can continue to count on careful and sound investment of your gifts to ensure growth of the CIT and its long-term sustainability.

Although there's some work ahead to fully integrate Foundation systems, teams, tools and processes, we're already gaining benefits to serve our donors better, inspire greater support and advance the university's strategic goals.

The future looks brighter than ever thanks to the profound impact your generosity makes for students, for Idaho and for the world.

Thank you and Go Vandals!

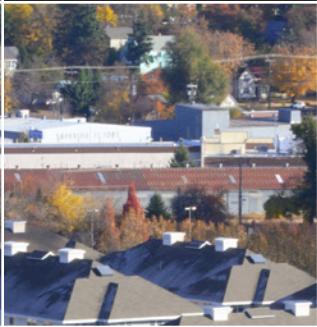
*Linda Copple Trout '73, '77, Chair, University of Idaho Foundation Board of Directors*



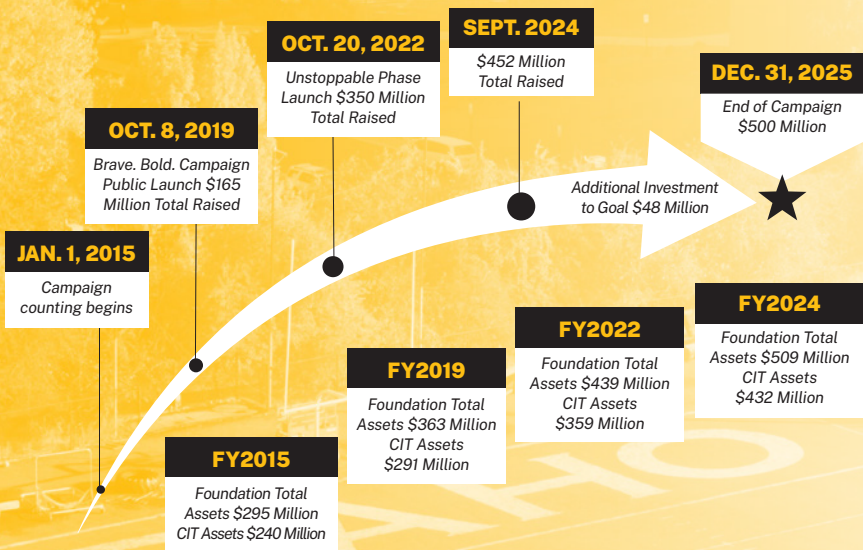
**C. Scott Green '84**  
University of Idaho  
President



**Ben McLuen**  
University of Idaho  
Foundation CEO



**BRAVE. BOLD. UNSTOPPABLE.**  
FUNDRAISING PROGRESS



**GREETINGS, VANDALS!**

In Fiscal Year 2024, more than 8,300 individuals, families and organizations gave \$52.56 million to advance the mission and goals of the University of Idaho, marking the fourth year in a row our generous and passionate donors have contributed at least \$50 million annually.

While many colleges and universities are experiencing a decline in their number of donors, more members of the Vandal Family are coming together to support U of I. FY24 saw a 12% increase in the number of donors with many first-time donors taking part in Vandal Giving Day 2024, which brought in more than \$1 million for the first time in our history.

Private philanthropy amplifies other sources of financial support to remove barriers to education for current and future U of I students. Together, we awarded nearly \$60 million in scholarships and waivers this year, which is a key factor in helping the U of I maintain its Best Value Public School in the West ranking for the fifth consecutive year. We're No. 2 in the country, behind only the University of North Carolina.

The impact of your generosity can be seen on our campuses and centers across the state. Fall 2024 marked the seventh straight semester of enrollment growth and we welcomed the largest new freshmen class in U of I history. Overall enrollment is up by close to 4% as we continue to boost student success through our unmatched educational and research opportunities.

Your investments are driving the university closer to R1 classification, placing us among the greatest research institutions in the nation. The latest projections show that the U of I will meet the criteria for the highest research classification by the end of 2025. Because about 80% of federal research funding goes to R1 institutions, the university will be well positioned to compete for those research dollars.

As we look ahead to the final 14 months of the Brave. Bold. Unstoppable. campaign, donors like you have invested more than \$452 million in student success, research that solves the toughest challenges and outreach that creates healthier, more vibrant communities across our state and throughout the world. What was once considered a highly ambitious goal to raise \$500 million grows closer, please know that every gift makes a difference. This final push to the finish line is invigorating, and we're grateful for your generosity on this extraordinary journey.

Thank you and Go Vandals!

*C. Scott Green, President University of Idaho*  
*Ben McLuen, CEO University of Idaho Foundation*

## ENDOWMENTS MAKING A DIFFERENCE



Since counting began for the Brave. Bold. Unstoppable. campaign in

**JANUARY 2015**

through the end of FY24, donors from all walks of life have established

**459 ENDOWMENTS**

through gifts

**TOTALING**

**\$114 MILLION**



## 2024 NEW ENDOWMENTS

The Foundation appreciates the generous donors who contributed \$14.4 million to endowments in FY2024 growing the pooled investment fund to \$432 million. Almost \$4 million established and funded the following 45 new endowments:

- Alfred L. Anderson ID Geological Survey Student Fellowship Endowment
- Betts & Peterson Faculty Endowment
- Beverly Luntley JAMM Scholarship Endowment
- Biladeau Family Engineering Scholarship Endowment
- Boatman Family Excellence in Education Endowment
- Bonnie L. Layton Great White North Scholarship Endowment
- Brett Carlson Memorial Scholarship Endowment
- CAA Advisory Board Scholarship Endowment
- Charles & Marjorie Williamson College of Agricultural & Life Sciences Scholarship Endowment
- Charles K. Ford Engineering Scholarship for Veterans Endowment
- Chester "Chet" Hall Swimming & Diving Memorial Scholarship Endowment
- College of Law Idaho Heritage Project Scholarship Endowment
- Creason Family Architecture Scholarship Endowment
- Darrington Scholarship Endowment
- Dr. Edith Betts & Dr. Hazel C. Peterson Health & Physical Education Scholarship Endowment
- Dr. John Raymond Burbidge and Thelma Kirkey Burbidge Scholarship Endowment
- Dr. Thomas Thilo & Mrs. Susan Thilo WWAMI Idaho Scholarship Endowment
- Eugene Luntley Chemical Engineering Scholarship Endowment
- Jace Malek/Collin Sather Vandal Football Memorial Endowment
- Jackie & Jeff Harper EHHS Ambassador Endowment
- James H. Milligan Excellence in Water Resources Engineering Scholarship Endowment
- Janice Wendler Batt Scholarship Endowment
- Jayson Kristopher Gray Memorial Endowment
- John and Isabel Bond Memorial Endowment
- John Kirtland Memorial Women's Basketball Scholarship Endowment
- John Law Electrical & Computer Engineering Scholarship Endowment
- Ken & Inge Anderson Scholarship Endowment
- Ken L. Riddle Scholarship Endowment
- Kootenai Health WWAMI Idaho Scholarship Endowment
- Leif Erickson Civil Engineering Scholarship Endowment
- Mary Clearman Blew Undergraduate Writing Prize Endowment
- Maurice Hornocker Endowed Chair of Wildlife Conservation
- McHugh Family Scholarship Endowment
- Melvin and Alta Stewart Memorial Scholarship Endowment
- Michael & Linda Davidson Undergraduate Research Excellence Endowment
- Pi Beta Phi Angel Fund Endowment
- Red Aspen Scholarship Endowment
- Richard & Sharon Allen Engineering Professional Skills Endowment
- Steven and Traci Hacker Graduate Student Award Endowment
- Thomas & Janet Sprute Endowment
- Tom Klein Agricultural Education Excellence Endowment
- William H. Tenney & Marion F. Tenney Scholarship Endowment
- Willie & Melanie Alderson Vandal Athletic Scholarship Endowment
- Women's Gender and Sexuality Studies (WGSS) Excellence Scholarship Endowment
- Yasvac Family Scholarship Endowment

# 2024 ANNUAL REPORT

## Celebrating Hornocker's Trailblazing Research and CONSERVATION LEGACY

Information provided by the College of Natural Resources, edited by Mary Ellen Brewick

The College of Natural Resources will establish an endowed chair named in honor of Maurice Hornocker, a wildlife biologist whose more than 100 scientific publications are credited with unraveling the secrets of the mountain lion and other large carnivores. Hornocker has received numerous awards for his transformation research, including the 2024 Aldo Leopold Memorial Award, the highest honor bestowed by The Wildlife Society. His memoir, *Cougars on the Cliff*, was published in 2023.

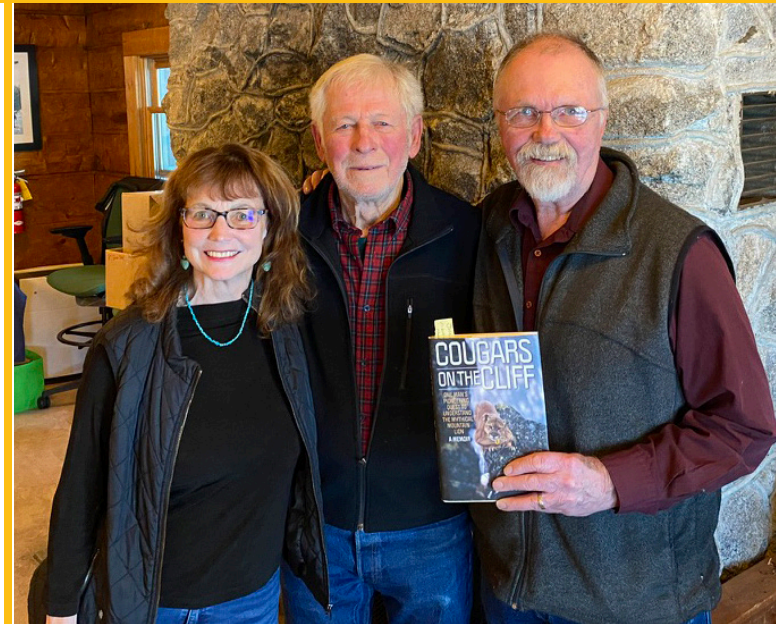
Hornocker's 55 years of research has created an indelible legacy in wildlife ecology and conservation across the world, with deep roots in the Gem State.

Going back to the mid-1960s and early 1970s, Hornocker tracked mountain lions in what was then called the Idaho Primitive Area, where he got to know the owners of a small ranch.

In a 1966 letter to ranch owners Jess and Dorothy Taylor, Hornocker wrote, "You recall we talked of your plans to perhaps sell the ranch...I mentioned it to Mr. Kenneth Dick, vice president of the University of Idaho, and suggested the establishment, through the University, of a wilderness research center. Mr. Dick was quite enthusiastic, and apparently the new president, Dr. Hartung, also feels the idea has merit."

U of I purchased the property from the Taylors in 1969, and it is now known as the Taylor Wilderness Research Station in the Frank Church River of No Return Wilderness.

The Maurice Hornocker Endowed Chair of Wildlife Conservation



Maurice Hornocker, center, with friends at a signing event in McCall, Idaho for his memoir *Cougars on the Cliff*

will carry on the 93-year-old's legacy by teaching carnivore biology to U of I students and wildlife professionals, assisting landowners with habitat management plans and helping to establish the Hornocker Center for Conservation Science and Application to support interdisciplinary research that will inform future generations of wildlife recovery and conservation.

We are grateful to the Richard King Mellon Foundation for their \$1 million investment, along with generous support from Hornocker's colleagues and collaborators. Once the endowed chair is fully funded at \$3 million, U of I will recruit a dynamic leader in large mammalian conservation ecology to advance innovative solutions across Idaho and throughout North America.

For those interested in supporting the Hornocker Endowed Chair or the Taylor Research Station, please contact Mary Ellen Brewick at [mebrewick@uidaho.edu](mailto:mebrewick@uidaho.edu).

## WHAT IS AN ENDOWED CHAIR?

Endowed chairs are faculty positions that are supported by endowments funded by donors. As one of the highest honors a professor can achieve, endowed faculty positions allow U of I to compete for world-class new faculty and retain current outstanding faculty. Faculty members who hold these positions propel high-impact research; expand mentorship and research opportunities for students; attract state, federal and industry grants; and elevate U of I's reputation as one of the top research universities in the country.



# FOUNDATION FINANCIAL STATEMENT

## Condensed Statements of Net Position

ASSETS	2024	2023
Cash and cash equivalents	\$ 47,608,035	\$ 38,384,696
Accrued interest and other receivables	468,625	265,585
Promises to give, net	7,907,812	7,592,891
Investments	445,436,874	413,428,089
Real estate holdings	6,884,000	4,846,850
Other assets	560,582	499,911
<b>TOTAL ASSETS</b>	<b>\$508,865,928</b>	<b>\$465,018,022</b>
LIABILITIES, DEFERRED INFLOW AND NET POSITION	2024	2023
<b>Liabilities</b>		
Accounts payable	\$ 128,126	\$ 209,064
Liability for split interest trusts	6,035,194	6,231,611
Other funds due	1,241,539	—
Endowment earnings payable to trust beneficiaries	15,742,482	14,618,584
<b>Total Liabilities</b>	<b>\$ 23,147,341</b>	<b>\$ 21,059,259</b>
<b>Deferred Inflow</b>	<b>\$ 4,522,842</b>	<b>\$ 4,198,301</b>
<b>Net Position</b>		
Restricted - nonexpendable	319,727,619	305,433,285
Restricted - expendable	151,026,231	126,615,395
Unrestricted	10,441,895	7,711,782
<b>Total Net Position</b>	<b>\$ 481,195,745</b>	<b>\$439,760,462</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$508,865,928</b>	<b>\$465,018,022</b>

## Condensed Statements of Revenues, Expenses and Changes in Net Position

REVENUES	2024	2023
Gifts	\$ 28,825,884	\$ 28,211,033
Investment income	9,804,002	8,355,485
Change in fair value of investments	35,554,031	18,882,028
Other	666,658	316,043
<b>TOTAL REVENUES</b>	<b>\$ 74,850,575</b>	<b>\$ 55,764,589</b>
EXPENSES	2024	2023
Distribution of endowment income to trust beneficiaries	\$ 15,742,481	\$ 14,618,584
Distribution to University and affiliates	14,080,490	12,412,474
Administrative Expense	3,511,284	3,155,039
Other	81,037	647,4530
<b>Total Expenses</b>	<b>\$ 33,415,292</b>	<b>\$ 30,833,550</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 41,435,283</b>	<b>\$ 24,931,039</b>
<b>NET POSITION Beginning of Year</b>	<b>\$ 439,760,462</b>	<b>\$ 414,829,423</b>
<b>NET POSITION End of Year</b>	<b>\$481,195,745</b>	<b>\$439,760,462</b>

The Foundation's condensed financial statements for the year ended June 30, 2024 and 2023 are presented in this section.

To present a picture of the fiscal year activities, the Foundation has provided condensed financial statement information that departs from generally accepted accounting principles (GAAP) in two ways. First, the accompanying condensed financial statements include only summarized statements of net position and statements of revenue, expenditures and changes in net position and do not include statements of cash flows or the footnote disclosures. Second, the Foundation presented condensed information which consolidates current and non-current assets and liabilities.

The Foundation's financial statements undergo an annual audit, which is conducted by EideBailly LLP. They audited the financial statements for the fiscal years ended June 30th, 2024 and 2023. A copy of EideBailly's audit report dated 9/12/2024 is available upon request or may be viewed on the Foundation's website [www.uidahofoundation.org](http://www.uidahofoundation.org). Additional information about the Foundation can be found in the 2022 annual information return, Form 990, which is available in its office or may be viewed on the website. The 2023 annual information return will be available on the website after it is filed in early 2025.

# FINANCIAL HIGHLIGHTS

## MISSION STATEMENT

The mission of the University of Idaho Foundation, Inc. is to inspire, manage and distribute private support to enhance the excellence of the University of Idaho.

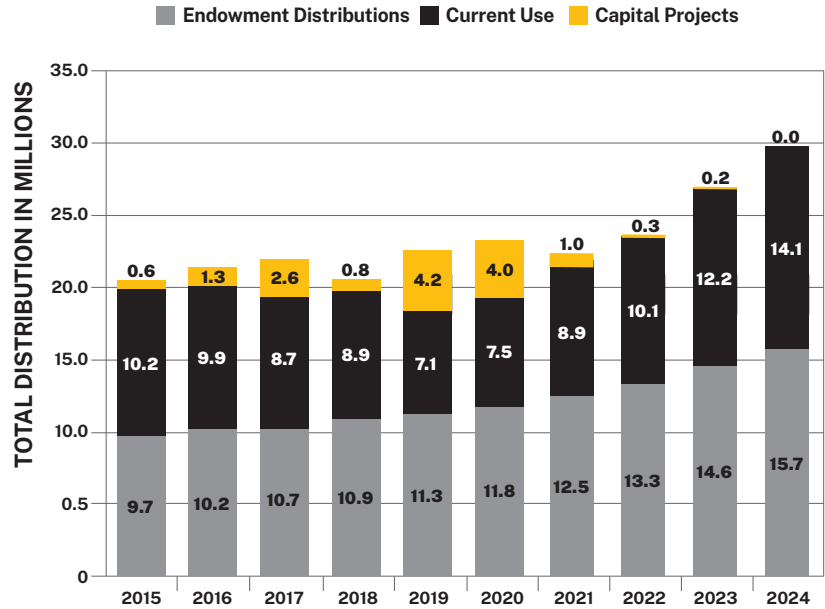
## HISTORY

The University of Idaho Foundation, Inc. was officially established in 1970 to attract private financial support to aid in the achievement of institutional goals and to manage assets for the benefit of the University of Idaho.

## FY24 FAST FACTS

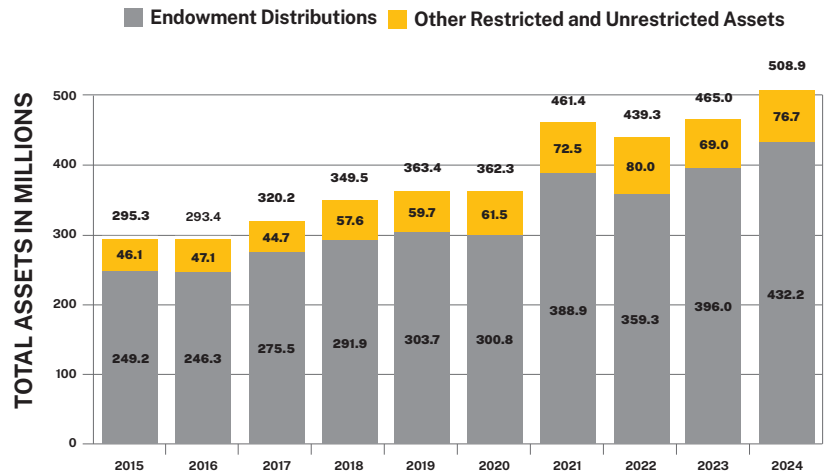
- **More than \$509 million** – Assets held by the largest public foundation in Idaho.
- **\$432 million** – Assets managed in the CIT endowment pool.
- **Almost \$30 million** – Distributed to the University of Idaho for scholarships and academic programs during the 2023-24 school year.
- **10.6%** – FY24 preliminary total rate of return for the CIT.
- **6.3%** – Ten year annualized total rate of return for the CIT.
- **More than \$268 million** – Endowment distribution for scholarships and programs since 1959.

## DISTRIBUTIONS



\*Additional property gift of \$9.8 million received and distributed to UI in FY22

## TOTAL ASSETS



# BOARD OF DIRECTORS

## OFFICERS

### Chair

Linda Copple Trout '73, '77

### Vice Chair

Clint Marshall '97

### Treasurer

Blair Wilson '79

### Secretary

David Butler '88

### Past Chair

Craig Olson '74

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Kirby Dyess '68

Annette Elg '78

Mark Engberg '84

Rod Gramer '75

John Hale '84, '86

Mary Hasenoehrl

Dan Hutchinson '75

Scott Madison '87

Bob Maynard

Bill McCann, Jr. '66, '69

Samantha Parrott '12, '19

Stephen Pruss '85

Earl Reed '81

Jo Anne Stringfield '81

Travis Thompson '97, '00

Bob Urso '80



## UNIVERSITY OF IDAHO FOUNDATION OFFICE

### PHYSICAL LOCATION

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Moscow, ID 83844-3143

### MAILING ADDRESS

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Moscow, ID 83844-3143

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[uidahofoundation.org](http://uidahofoundation.org)  
[invest@uidaho.edu](mailto:invest@uidaho.edu)  
[gifts@uidaho.edu](mailto:gifts@uidaho.edu)

### FOUNDATION LEADERSHIP

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Chief Executive Officer  
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#### Linda Campos

Chief Financial Officer  
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#### Jen Root

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#### Christian Elsberry

Vice President,  
Foundation Services  
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Provost and Executive Vice  
President  
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#### Brian Foisy

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#### Chris Nomura

Vice President, Research and  
Economic Development  
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The Vandal Healing Garden and Memorial was funded by generous donors through cash gifts and gifts in kind.

[uidahofoundation.org](http://uidahofoundation.org)

 University of Idaho  
Foundation